

DECISION MEMORANDUM

TO: COMMISSIONER REDFORD
COMMISSIONER SMITH
COMMISSIONER KEMPTON
COMMISSION SECRETARY
COMMISSION STAFF
LEGAL

FROM: WELDON STUTZMAN
DEPUTY ATTORNEY GENERAL

DATE: APRIL 3, 2009

SUBJECT: CASE NO. IPC-E-09-10
IDAHO POWER'S APPLICATION FOR AN ACCOUNTING ORDER
REGARDING AMORTIZATION OF FERC FEES

On April 2, 2009, Idaho Power filed an Application for an accounting order approving its proposed accounting for amortization of federal agency fees refunded to the Company in 2006. In the Company's recently concluded rate case, Order No. 30722 issued January 30, 2009, the Commission directed the Company to amortize approximately \$3.2 million credit it received as a reimbursement of FERC and other federal agency fees. The Commission directed a five-year amortization period. Because Idaho Power received the credit in September 2006, the Company alleges the amortization period should begin as of October 2006, consistent with generally accepted accounting principles. The Company requests an Order authorizing an amortization that commenced in October 2006 and will end in September 2011.

Idaho Power requests that its Application for an accounting order be processed by Modified Procedure. Staff recommends Idaho Power's Application for an accounting order regarding amortization of the federal agency fee credit be processed by Modified Procedure.

COMMISSION DECISION

Should the Application of Idaho Power for an accounting order regarding amortization of the federal agency fee credit be processed by Modified Procedure?



Weldon B. Stutzman
Deputy Attorney General